



## Broad-Based Black Economic Empowerment Verification Certificate

NEWTONS CHARTERED ACCOUNTANTS

Certificate No:01/B-BBEE/2019/00513/QSE

VAT no: 4470104102  
Head Office, Location: 27 Park Road  
Heuwelsig, Bloemfontein  
9332  
P.O Box 42775  
Heuwelsig, Bloemfontein  
9332

Verification standard applied:  
Issue of the rating standard applied:  
Scorecard applied:  
Financial year rated:

DTI Codes of Good Practice on Black Economic Empowerment  
Section 9 of the B-BBEE Amendment Act 46 of 2013  
QSE Small Enterprise (<R50 million)  
2018

Element	Element weighting	Score
Ownership	25	0.00
Management Control	15	2.26
Skills Development	25	27.00
Enterprise and Supplier Development	30	21.44
Socio-Economic Development	5	5.00
<b>Overall Score</b>	<b>100</b>	<b>55.70</b>

**Discounted Broad Based BEE status level** : **A level EIGHT contributor to B-BBEE**  
**BEE procurement recognition level** : **10%**  
**Black Ownership** : **0.00%**  
**Black Women Ownership** : **0.00%**  
**Empowering Supplier:** : **YES**  
**Designated Group Supplier** : **NO**

This verification certificate and verification report is based on information provided to Amax BEE Verifications and represent an independent opinion based on the verification and analysis completed by Amax BEE Verifications. The calculation of the scores has been determined in accordance with the DTI Codes of Good Practice on Black Economic Empowerment as Gazetted.

Amax BEE Verifications (Pty) Ltd Reg: 2014/267853/07

Director: GP Stols

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Period of validity: 12 Months



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