

HRV BEE (Pty) Ltd B-BBEE Approved Registered Auditor Registration No.: 879975B

7 Collins Road Arboretum Bloemfontein 9301

Tel: 051 4488188 Fax: 051 4488179

Broad-Based Black Economic Empowerment Qualifying Small Enterprise Verification Certificate

NEWTONS

Certificate No.: 02/B-BBEE: OSE13/02/2013/F205

Registration number: PARTNERSHIP

VAT number: 4470104102

Physical location:

27 PARK ROAD, WILLOWS, BLOEMFONTEIN

Postal Address:

P O BOX 20292, WILLOWS, BLOEMFONTEIN, 9320

This entity is confirmed to be a Qualifying Small Enterprise. The verification thereof was based on the principles contained in Codes of Good Practice as promulgated on 9 February 2007 (Gazette no. 29617), issued in terms of Section 9 of the B-BBEE Act 53 of 2003 & the Chartered Accountancy Sector Code, gazetted on 10 May 2011. The financial information for the year ended 29 February 2012 were scrutinized. Our independant opinion of the BEE status of the entity based on the information provided to us is as follows:

BEE status level:		Level One
Procurement Recognition Level:		135%
Black ownership:		0.00%
Black ownership (modified flow-through):		0.00%
Black woman ownership:		Not measured
Value Adding Supplier:		YES
	Weighting	Score
Ownership:	25	Not chosen
Management Control:	25	Not chosen
Employment Equity:	25	Not chosen
Skills Development:	25	25.00
Preferential Procurement:	25	25.00
Enterprise Development:	25	25.00
Socio-Economic Development:	25	25.00
Overall Score:	100	100.00

Although the abovementioned is the current level of turnover / income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa & the Chartered Accountancy Sector Code, gazetted on 10 May 2011.

Our limited assurance report dated 13 February 2013 is available for inspection at the registered office of NEWTONS together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than those who engaged us, for our work, for this report, or for the conclusion we have reached.

Suné Kotzé

Registered Auditor Registration No.: 879975B

B-BBEE Approved Registered Auditor

Date of issue: Expiry date: 13 February 2013 12 February 2014

Period of validity:

12 months